

FOR IMMEDIATE RELEASE

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**MARK MUÑOZ BECOMES PARTNER; THREE OTHERS NAMED
DIRECTOR**

San Diego, CA – January 30, 2012: Dowling & Yahnke, LLC, a San Diego-based investment management firm, is proud to announce the following promotions:

Mark J. Muñoz – Partner
Alana Asmussen – Director, Portfolio Management
Jacqueline Bell – Director, Portfolio Management
Karrol Gibbs – Director, Operations

Mr. Muñoz joined Dowling & Yahnke in 2009 as the firm's Chief Operating Officer. He has taken on additional responsibilities as the Chief Financial Officer and has played a significant role in spearheading strategic initiatives to further grow the firm. Before joining Dowling & Yahnke, Mr. Muñoz spent twenty years running operations and business lines, including managing capital markets businesses for Bankers Trust, Lehman Brothers, and Bank of America. He earned his Master of Business Administration (MBA) degree from the University of Chicago and holds his Bachelor of Science degree from Miami University (Ohio) where he graduated magna cum laude. He donates his time to various charitable, cultural, and school activities.

Ms. Asmussen has been with the firm since 1995 and has held various positions including her current responsibilities as Portfolio Manager. She holds the Chartered Financial Analyst (CFA) and CERTIFIED FINANCIAL PLANNER™ (CFP®) designations. Ms. Asmussen completed her undergraduate degree at the University of Iowa, earning a Bachelor's Degree in Business, Economics and later earned a Master's Degree in Business, Financial Planning (MS) from San Diego State University. She is a past president of the CFA Society of San Diego and is active in the San Diego community, including P.E.O., a women's philanthropic, educational organization.

Ms. Bell joined Dowling & Yahnke in 2007 as a Portfolio Manager. She holds the designations Chartered Financial Analyst (CFA), CERTIFIED FINANCIAL PLANNER™ (CFP®), and has a Bachelor of Arts degree from Harvard University, where she graduated magna cum laude. Ms. Bell has twenty years of experience in investment management, including ten years managing a global equity mutual fund for Merrill Lynch Investment Managers (now BlackRock, Inc.). She serves as Treasurer of the Board of Directors of the Bird Rock Community Council and is a member of the CFA Institute, the CFA Society of San Diego, the Financial Planning Association, the Harvard Club of San Diego, and the San Diego Women's Foundation.

Ms. Gibbs came to Dowling & Yahnke in 2001 after ten years as the Operations Manager at Somerset Financial Services, a financial consulting firm in Indianapolis, Indiana. Ms. Gibbs serves as Dowling & Yahnke's Operations Manager and holds numerous accreditations including the CERTIFIED FINANCIAL PLANNER™(CFP®), Chartered Mutual Fund Counselor, the National Regulatory Society compliance certification, and the Investment Adviser Certified Compliance Professional designation. She earned her Bachelor of Arts degree from Ambassador College in Big Sandy, Texas. Ms. Gibbs is a member of the Financial Planning Association and the National Society of the Daughters of the American Revolution.

About Dowling & Yahnke, LLC

Since 1991, Dowling & Yahnke has been providing customized solutions in investment management, retirement planning, and charitable giving. As a fiduciary, fee-only advisor, Dowling & Yahnke places its clients' interests first, giving them peace of mind in a complex financial world.

Dowling & Yahnke is one of the largest independent, wealth management firms in San Diego and is ranked as one of the 50 largest independent Registered Investment Advisors nationally by *Investment News**. For the fifth consecutive year, Dowling & Yahnke is the only San Diego County firm with an advisor on the *Barron's Top 100 Independent Advisors List*. For more information, visit dywealth.com.

*As reported by RIA Database for Registered Investment Advisory firms based on discretionary assets under management as defined by the Securities and Exchange Commission and reported as of September 30, 2011. Firms were included based upon the following criteria: greater than 50% of their business must serve the retail marketplace; they provide financial planning services, wealth management, or portfolio management for individuals; they do not conduct business as a broker/dealer; they do not charge commissions or employ brokers; and a dominant portion of their business must not be managing proprietary products.

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